

## DUTCH COINS

The guilder or florin was the [currency](#) of the [Netherlands](#) from the 15th century until 2002, when it was replaced by the [euro](#).

The Dutch name gulden was a [Middle Dutch adjective](#) meaning "golden",<sup>[1]</sup> and reflects the fact that, when first introduced in 1434, its value was about par to the [Italian gold florin](#). The Dutch guilder was a de facto [reserve currency](#) in Europe in the 17th and 18th centuries.<sup>[2][3][4]</sup>

Between 1999 and 2002, the [guilder](#) was officially a "national subunit" of the euro. However, physical payments could only be made in guilders, as no euro coins or banknotes were available. The exact exchange rate, still relevant for old contracts and for exchange of the old currency for euros at the central bank, is 2.20371 Dutch guilders for 1 euro.<sup>[5]</sup> Inverted, this gives 0.453780 euros for 1 guilder.

Derived from the Dutch guilder are the [Netherlands Antillean guilder](#) (still in use in [Curaçao](#) and [Sint Maarten](#)) and the [Surinamese guilder](#) (replaced in 2004 by the [Surinamese dollar](#))

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